



NOTICE

Northern New Mexico College Foundation Board will hold a regular meeting on **Friday, September 16, 2022 9:00AM, Via Zoom.**

Join Zoom Meeting

<https://nnmc.zoom.us/j/98926337590>

Meeting ID: 989 2633 7590

One tap mobile

+12532158782,,98926337590# US (Tacoma)

+13462487799,,98926337590# US (Houston)

Dial by your location

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 669 444 9171 US

+1 669 900 6833 US (San Jose)

+1 719 359 4580 US

+1 564 217 2000 US

+1 646 931 3860 US

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

+1 386 347 5053 US

Meeting ID: 989 2633 7590

Find your local number: <https://nnmc.zoom.us/u/acuX1k9OBJ>

FINAL AGENDA

- I. CALL TO ORDER**
- II. APPROVAL OF AGENDA – Action Required**
- IV. CHARLES STEPHENS – Informational**
- V. FOUNDATION BOARD MEETINGS – Action Required**
- VI. FOUNDATION BOARD MEMBERS – Action Required**
- VII. FOUNDATION ADMINISTRATIVE SUPPORT – Action Required**
- VIII. LEGISLATIVE SESSION PLANNING AND RESOURCES – Informational**
- IX. NORTHERN NEW MEXICO COLLEGE PRESIDENTIAL SEARCH - Informational**
- VIII. ADJOURNMENT – Action Required**

In accordance with the Americans with Disabilities Act (ADA), physically challenged individuals who require special accommodations should contact the President's Office at 505-747-2140 at least one week prior to the meeting or as soon as possible.

Portfolio Return

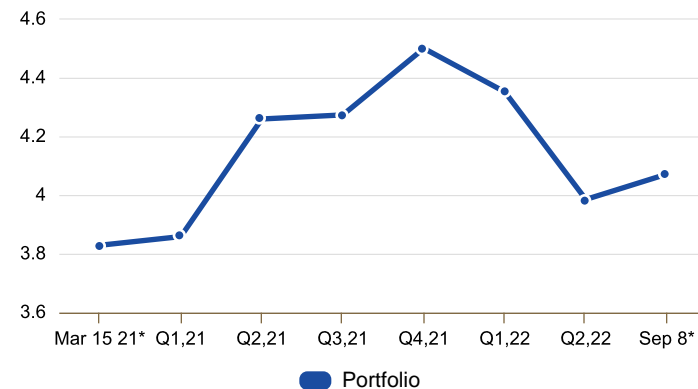
Period: 3/15/21-9/8/22

	SELECTED PERIOD (\$)	LAST QTR (\$)	YEAR TO DATE (\$)	LAST YEAR (\$)	SINCE START DATE (\$) 3/15/21
Beginning Value	0	4,352,512	4,500,946	0	0
Net Contribution	4,176,133	-78	-314	4,176,447	4,176,133
Change in Value	-103,904	-366,438	-428,403	324,499	-103,904
Ending Value	4,072,229	3,985,996	4,072,229	4,500,946	4,072,229
Return	-1.74% ¹⁸	-8.42%	-9.52%	-- ⁶	-1.74% ¹⁸

Portfolio Value (millions \$)

\$4,072,229

Period: 3/15/21-9/8/22



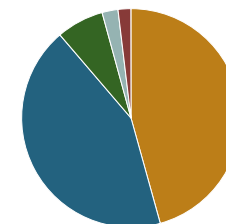
Account Performance

Period: 3/15/21-9/8/22

ACCOUNT	START DATE	VALUE (\$)	% OF TOTAL	SELECTED PERIOD (%)	YEAR TO DATE (%)	LAST YEAR (%)	SINCE START DATE (%)
AM General City National	3/15/21	1,814,156	44.55	-2.15 ¹⁸	-10.31	-- ⁶	-2.15 ¹⁸
AM Maley City National	3/15/21	1,211,079	29.74	-2.15 ¹⁸	-10.25	-- ⁶	-2.15 ¹⁸
AM Serpa City National	3/15/21	786,629	19.32	-2.04 ¹⁸	-10.11	-- ⁶	-2.04 ¹⁸
Griffin General Realty Trust E	4/30/21	96,432	2.37	4.52 ⁶	2.59	-- ⁶	4.52
Griffin Serpa Realty Trust	4/30/21	96,432	2.37	4.52 ⁶	2.59	-- ⁶	4.52
Griffin Maley Realty Trust E	4/30/21	67,502	1.66	4.52 ⁶	2.59	-- ⁶	4.52
RV7000452	4/1/21	0	0.00	-0.18 ⁶	-- ¹⁴	-- ⁶	-- ⁶
RV7000453	4/1/21	0	0.00	-0.17 ⁶	-- ¹⁴	-- ⁶	-- ⁶
RV7000454	4/1/21	0	0.00	3.22 ⁶	-- ¹⁴	-- ⁶	-- ⁶
RV7000455	4/1/21	0	0.00	-0.18 ⁶	-- ¹⁴	-- ⁶	-- ⁶

Asset Type

As of: 9/8/22



ASSET TYPE	VALUE (\$)	(%)
BONDS	1,860,613	45.69
US STOCKS	1,753,156	43.05
CASH	285,399	7.01
OTHER	95,973	2.36
NON-US STOCKS	77,088	1.89
Total:	\$4,072,229	100%

^A This report may include assets that the firm does not hold and which are not included on the firm's books and records.

^{*}Represents partial period

Account Performance
 Northern New Mexico College Foundation

Period: 3/15/21 - 9/8/22

ACCOUNT	ACCOUNT NUMBER	VALUE (\$)	SELECTED PERIOD (%)	YEAR TO DATE (%)	ONE YEAR (%)	THREE YEARS (%)	FIVE YEARS (%)	SINCE START DATE (%)	START DATE
AM General City National Rochdale	13809778	1,814,156	-2.15 ¹⁸	-10.31	-9.16 ¹⁸	-- ⁶	-- ⁶	-2.15 ¹⁸	3/15/21
AM Maley City National Rochdale	13810225	1,211,079	-2.15 ¹⁸	-10.25	-9.12 ¹⁸	-- ⁶	-- ⁶	-2.15 ¹⁸	3/15/21
AM Serpa City National Rochdale	13810226	786,629	-2.04 ¹⁸	-10.11	-8.96 ¹⁸	-- ⁶	-- ⁶	-2.04 ¹⁸	3/15/21
Griffin Serpa Realty Trust	00091018283	96,432	4.52 ⁶	2.59	3.91	-- ⁶	-- ⁶	4.52	4/30/21
Griffin General Realty Trust E	00091018287	96,432	4.52 ⁶	2.59	3.91	-- ⁶	-- ⁶	4.52	4/30/21
Griffin Maley Realty Trust E	00091017960	67,502	4.52 ⁶	2.59	3.91	-- ⁶	-- ⁶	4.52	4/30/21
NORTHERN NEW MEXICO COLLEGE FO 921 PASEO DE ONATE ESPANOLA NM 87532	RV7000452	0	-0.18 ⁶	-- ¹⁴	-- ¹⁴	-- ⁶	-- ⁶	-- ⁶	4/1/21
NORTHERN NEW MEXICO COLLEGE FO 921 PASEO DE ONATE ESPANOLA NM 87532	RV7000453	0	-0.17 ⁶	-- ¹⁴	-- ¹⁴	-- ⁶	-- ⁶	-- ⁶	4/1/21
NORTHERN NEW MEXICO COLLEGE FO 921 PASEO DE ONATE ESPANOLA NM 87532	RV7000454	0	3.22 ⁶	-- ¹⁴	-- ¹⁴	-- ⁶	-- ⁶	-- ⁶	4/1/21
NORTHERN NEW MEXICO COLLEGE FO 921 PASEO DE ONATE ESPANOLA NM 87532	RV7000455	0	-0.18 ⁶	-- ¹⁴	-- ¹⁴	-- ⁶	-- ⁶	-- ⁶	4/1/21
Total:		\$4,072,229							

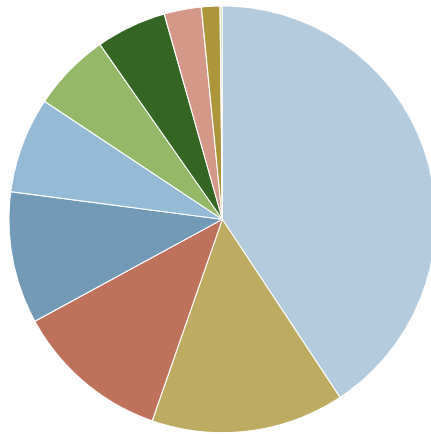
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Prepared by: STEPHEN CIEPIELA Charles Stephen

Charles Stephen created on: 9/9/22

As of: 9/8/22

Combined Total



INVESTMENT OBJECTIVE	VALUE (\$)	(%)
SMALL CAP - VALUE	1,657,740	40.71
NON-CLASSIFIED	595,847	14.63
LARGE CAP - BLEND	478,310	11.75
LARGE CAP - VALUE	407,097	10.00
MID CAP - VALUE	294,947	7.24
LARGE CAP - GROWTH	242,376	5.95
CASH	217,435	5.34
MID CAP - BLEND	114,924	2.82
LONG-TERM MEDIUM QUALITY	56,792	1.39
MID CAP - GROWTH	6,762	0.17
Total:	\$4,072,229	100%

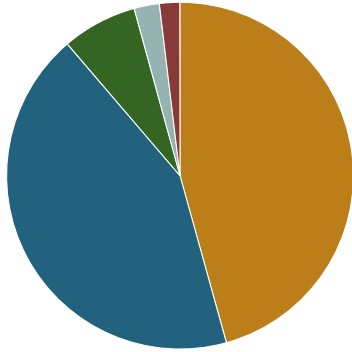
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Prepared by: STEPHEN CIEPIELA Charles Stephen

Charles Stephen created on: 9/9/22

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Asset Type



ASSET TYPE	VALUE (\$)	(%)
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CASH	285,399	7.01
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NON-US STOCKS	77,088	1.89
Total:	\$4,072,229	100%

Asset Type

Period: 3/15/21-9/8/22

ASSET TYPE	SELECTED PERIOD (%)	YEAR TO DATE (%)	ONE YEAR (%)	THREE YEARS (%)	FIVE YEARS (%)	SINCE START DATE (%)	START DATE
BONDS	-6.10	-10.90	-12.07	-- ⁶	-- ⁶	-6.10	3/15/21
US STOCKS	8.04 ¹⁸	-5.50	-0.15 ¹⁸	-- ⁶	-- ⁶	8.04 ¹⁸	3/15/21
CASH	-26.64	-20.97	-29.18	-- ⁶	-- ⁶	-26.64	3/15/21
OTHER	-5.97	-12.10	-12.60	-- ⁶	-- ⁶	-5.97	3/15/21
NON-US STOCKS	2.74	-21.52	-16.19	-- ⁶	-- ⁶	2.74	3/15/21

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Disclosure

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The values, where indicated, of Direct Participation Programs (DPPs) and Real Estate Investment Trusts (REITs), including Limited Partnerships, have been provided by the DPP or REIT sponsors, generally through an intermediary, and purport to reflect an estimate of the interest in the DPP or REIT represented by the units or shares described above. DPP and REIT securities are generally illiquid, and the value stated may not be realized when the investor seeks to liquidate the security. Where no value is indicated, please note that accurate valuation information is not available.

CROWN CASTLE INC COM
EQUINIX INC COM
GRIFFIN REALTY TRUST E

The "Portfolio Value and Benchmark" report graphs your actual portfolio value over time. The starting point on the graph will always use that day's beginning balance. For fair comparison purposes, buy and sell transactions that occurred in your portfolio during the period will be applied to any included Benchmarks. The "Net Contribution" column in the underlying legend includes all cash flows in and out of the portfolio including but not limited to buys, sells, dividends, interest and fees.

*Represent partial period related to other periods on this report.

Advisory Services offered through Charles Stephen. Securities offered through SagePoint Financial, Inc.. Values are as of 2022 unless otherwise noted. The information contained in these reports is collected from sources believed to be reliable, however the accuracy and completeness of the information is not guaranteed, as it is a compilation of information from various financial sources such as (mutual funds, direct participation programs, variable products, third party money managers, etc.). In the event of any discrepancy between the information reported on this compilation and the information provided to you by the product sponsor, always rely on statements you receive directly from the product sponsor.

Historical information presented represents past performance and is not a guarantee of future results. The investment value will fluctuate. The values represented in this report may not reflect the true original cost of the client's initial investment. Calculations and data provided should not be relied upon for tax or lending purposes. If you have any questions regarding your report, please call your financial professional.

For fee-based accounts only: The figures may or may not reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account or agreement, the returns may be reduced by those applicable advisory fees. Refer to your Advisor's Form ADV, Part II.

All investing involve risk, including the loss of principal. Money Market funds are not insured by the FDIC or any other government agency. Although the fund seeks to preserve a stable value of the investment, it is possible to lose money by investing in the fund. Asset allocation does not guarantee a profit or protect against loss in declining markets. Asset allocation is a method used to manage investment risk. Higher potential returns generally involve greater risk, and short-term volatility is not uncommon when investing in various types of funds including but not limited to: sector funds, emerging markets funds, and small and mid-cap funds. Risks for emerging markets include, for instance, risks relating to the relatively smaller size and reduced liquidity of these markets, high inflation rates and adverse political developments. Risks for smaller companies include business risks, significant stock price fluctuations and reduced liquidity. Investing in higher-yielding, lower rated bonds has a greater risk of price fluctuations and loss of principal and income than U.S. Government securities, such as U.S. Treasury bonds and bills. U.S. Treasuries are guaranteed by the government for repayment of principal and interest, when held to maturity. International fund unit values will fluctuate with market conditions, currencies, and economic and political climates where investments are made. Investors should carefully assess the risks associated with investing in the fund.

Pie chart slices labeled as "other" may include securities classified as "other" by the provider of asset classification data, as well as securities that did not fit in the other slices displayed.

Performance calculations are performed using the Internal Rate of Return (IRR) Calculation method. The Internal Rate of Return (IRR) is used to calculate the true, money-weighted rate of return. Like the Modified Dietz calculation, the portfolio or asset is valued at the starting and ending points of the period. And, cash flows are included based on their timing.

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The IRR is related to the time-value of money or present value formula. It calculates the discount rate which will take the starting value and all cash flows to result in the ending market value. Performance returns for time periods longer than 365 days have been annualized.

Any benchmark return calculations included on this report were performed using a cash flow adjusted calculation.

The accounts listed below are held at GRIFFIN REALTY TRUST

00091017960

00091018283

00091018287

^A The source data for the following accounts was provided by AssetMark:

13809778

13810225

13810226

^A The source data for the following accounts was provided by Fidelity:

RV7000452

RV7000453

RV7000454

RV7000455

⁶ The return for this holding represents a partial period relative to the report period requested on the report. At some time during the reporting period, the holding was not in the portfolio. The partial period asset will affect the total account's rate of return.

¹⁴ No data found on which to make ROR calculations.

¹⁸A reconciliation adjustment is present within the transaction history.

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